

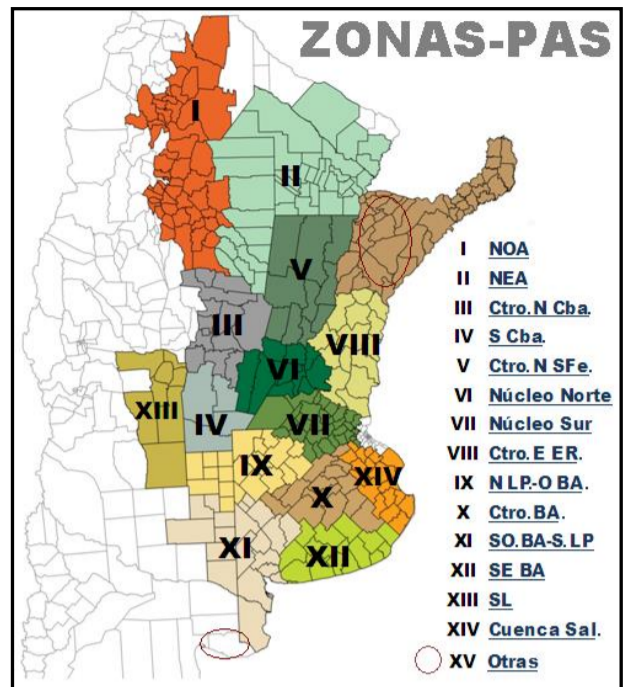


# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON Jun. 25, 2015**

**CROP REPORT - HIGHLIGHTS**  
**Estimations and Agricultural Projections Department**  
**Buenos Aires Grain Exchange**



**Referencias:**  
 NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
 NEA: Chaco+Este Sgo del Estero+Formosa.  
 Ctro N Sfe: Centro-Norte de Santa Fe. Ctro N Cba: Centro-Norte de Córdoba.  
 Núcleo Norte: Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.  
 S Cba: Sur de Córdoba. N LP-O BA: Norte de La Pampa+ Oeste de Buenos Aires.  
 Ctro E ER: Entre Ríos excluido Victoria y Diamante.  
 Ctro BA: Centro de Buenos Aires.  
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.  
 SE BA: Sudeste de Buenos Aires. SL: San Luis.  
 Cuenca Sal: Este de la Cuenca del Salado. Otras: Corrientes+Misiones.

## WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

Jun 25, 2015

**Agricultural weather outlook: June 25 to July 1, 2015: sharp temperature rise followed by precipitations of warm front over the east of the Ag. region, concluding with the passage of a cold front..**

### OUTLOOK SUMMARY

At the beginning of the perspective, northerly winds will raise highs above normal over most part of the Ag. region, and bring abundant atmospheric humidity. The heat and humidity brought by the winds from the North will lead to precipitations of warm front (i.e, with no temperature decrease) over the east of the Ag. region. Towards the end of the perspective, the entrance of a cold front will drop temperatures and bring more rainfalls to the east of the agricultural area.

## WHEAT

Planting progress in most of the south of the Ag. region has posted week-on-week advance by 17.8 %, raising planted area to 52.5 % out of 3,900,000 hectares projected this season. Planting reports an advance by 3.7 % up from last season. However, some plots remain to be planted over wide areas of the central region, precisely in Córdoba, Santa Fe and Entre Ríos. Lack of surface moisture for good planting keeps delaying fieldwork and might affect national area projections. Nevertheless, if short-term rain forecast is accomplished, it will foster incorporation of pending plots and thus minimize area losses.

Toward the mid-north of Cordoba, early incorporated plots have developed good roots and they have reached deep into the soils, producing very good conditions for the crop. In general, crop has developed from 2 to 3 leaves, while some more advanced plots are initiating tillering.

# SOYBEAN

National harvest progress was 99.6 % out of 19.1 million hectares available this season, yielding a national average of 3.2 Tn/Ha, and accruing a volume slightly below 60.7 M Tn. Week-on-week advance was 1.1 %, and YOY increase posted 4.4 %. Pending areas registered yields within expectations in the last few days, which sustain final estimation at **60,800,000 tons**, hitting a record production nationwide. A little less than 85 thousand hectares remain to harvest before closing the season; most of such area concentrates in the NW of the ag region, where the main harvest progress was observed since last publication.

SOYBEAN HARVEST								As of: Jun. 25, 2015
2014/15 Season		Hectareage (Ha)			Percentage	Hectares	Yield	Production
Zone		Sown	Lost	Harvestable	Harvested (%)	Harvested	(qq/Ha)	(Tn)
I	NOA	900.000	30.000	870.000	94,0	818.042	24,6	2.012.383
II	NEA	1.500.000	70.000	1.430.000	99,6	1.424.556	20,0	2.849.113
III	Ctro N Cba	2.200.000	65.000	2.135.000	100,0	2.135.000	38,1	8.134.564
IV	S Cba	1.700.000	45.000	1.655.000	100,0	1.655.000	34,6	5.726.300
V	Ctro N SFe	1.300.000	80.000	1.220.000	100,0	1.220.000	33,0	4.027.105
VI	Núcleo Norte	3.270.000	150.000	3.120.000	100,0	3.120.000	41,6	12.991.514
VII	Núcleo Sur	2.730.000	70.000	2.660.000	100,0	2.660.000	39,8	10.586.800
VIII	Ctro E ER	1.250.000	70.000	1.180.000	100,0	1.180.000	27,1	3.197.800
IX	N LP-OBA	1.850.000	100.000	1.750.000	99,8	1.746.126	30,4	5.304.732
X	Ctro BA	650.000	55.000	595.000	99,8	593.558	24,0	1.424.540
XI	SO BA-S LP	520.000	45.000	475.000	97,0	460.750	16,1	741.808
XII	SE BA	1.680.000	100.000	1.580.000	99,6	1.572.909	15,5	2.439.582
XIII	SL	180.000	5.000	175.000	100,0	175.000	30,7	537.789
XIV	Cuenca Sal	220.000	12.000	208.000	99,8	207.593	29,4	609.287
XV	Otras	50.000	3.000	47.000	100,0	47.000	23,4	110.049
TOTAL		20.000.000	900.000	19.100.000	99,6	19.015.535	31,9	60.693.363

# CORN

With a week-on-week advance of 6 %, commercial corn harvest has covered 49.1 % of suitable area nationwide, posting a slight YOY advance of 0.5 points. National average yield slipped down to 8.6 Tn/Ha (-0.1 Tn/Ha against last report). More than 1.6 M Ha harvested produced a partial volume in excess of 13.8 M Tn. Yield decrease in the last few days is due to the advance of harvest registered on first plots planted late, which present a lower yield potential on account of a reduced growing and development period. Consequently, productive estimation remains at **25,000,000 tons**.

Frosts registered in Córdoba, mid-north of Santa Fe and north of La Pampa-west and center of Buenos Aires have boosted grain drying and reactivated harvest, mainly on late planted plots. Yields remained within expectations, although first results obtained from late plots in the NE Area and the mid-north of Santa Fe reported productivities below expectations, and it will be necessary that harvest get traction before estimating final averages for both regions.

CORN HARVEST								As of: Jun. 25, 2015
2014/15 Season		Hectareage (Ha)			Percentage	Hectares	Yield	Production
Zone		Sown	Lost	Harvestable	Harvested (%)	Harvested	(qq/Ha)	(Tn)
I	NOA	230.000	6.000	224.000	0,0	896	60	5.376
II	NEA	360.000	9.000	351.000	4,4	15.444	50	76.448
III	Ctro N Cba	540.000	20.000	520.000	21,7	112.840	84	952.260
IV	S Cba	390.000	15.000	375.000	55,0	206.250	74	1.524.929
V	Ctro N SFe	140.000	10.000	130.000	54,9	71.370	81	576.750
VI	Núcleo Norte	365.000	6.500	358.500	82,5	295.763	104	3.073.842
VII	Núcleo Sur	300.000	3.500	296.500	82,5	244.613	101	2.471.474
VIII	Ctro E ER	137.000	6.000	131.000	86,0	112.660	69	771.721
IX	N LP-OBA	370.000	13.000	357.000	69,0	246.330	88	2.177.569
X	Ctro BA	179.000	5.000	174.000	66,7	116.015	82	946.549
XI	SO BA-S LP	98.000	3.000	95.000	50,0	47.500	55	261.472
XII	SE BA	92.000	5.000	87.000	35,6	30.972	69	215.029
XIII	SL	123.000	7.000	116.000	44,1	51.098	77	392.524
XIV	Cuenca Sal	52.000	3.000	49.000	89,8	43.978	80	351.801
XV	Otras	24.000	1.000	23.000	73,6	16.928	44	75.034
TOTAL		3.400.000	113.000	3.287.000	49,1	1.612.655	86,0	13.872.776

# BARLEY

Significant planting progress was registered in the last few weeks in the main barley growing areas. Week-on-week advance was observed to be 13.1 %, raising planted area up to 22.5 % out of 1,050,000 hectares projected this season. Compared to last season, there was an increase of 1.5 %. Overall, 235,000 hectares have been planted.

Surface water supplies have dwindled as a consequence of lack of rainfalls and low environmental moisture, even to the extent of interrupting fieldwork. Toward central Buenos Aires, progress accounted for 30 % of projected area, and fertilization tasks are carried out in view of improving output volume and quality. The regions of the SE and SW of Buenos Aires-south of La Pampa reported progress for 18 and 20 % respectively, which is slightly delayed from last season due to a lack of surface moisture.

BARLEY PLANTING				As of: Jun 25, 2015	
2015/16 Season		Hectareage (Ha)		Percentage planted (%)	Hectares planted
Zone	2014/15	2015/16			
I	NOA	-	-	-	-
II	NEA	-	-	-	-
III	Ctro N Cba	600	1.000	90,0	900
IV	S Cba	3.500	6.000	40,0	2.400
V	Ctro N SFe	900	1.000	70,0	700
VI	Núcleo Norte	16.000	20.000	90,0	18.000
VII	Núcleo Sur	54.000	64.000	25,0	16.000
VIII	Ctro E ER	2.000	3.000	40,0	1.200
IX	N LP-OBA	75.000	90.000	34,0	30.600
X	Ctro BA	35.000	45.000	30,0	13.500
XI	SO BA-S LP	195.000	200.000	20,0	40.000
XII	SE BA	530.000	610.000	18,0	109.800
XIII	SL	-	-	-	-
XIV	Cuenca Sal	8.000	10.000	35,0	3.500
XV	Otras	-	-	-	-
<b>TOTAL</b>		<b>920.000</b>	<b>1.050.000</b>	<b>22,5</b>	<b>236.600</b>